

Balance sheet of the parent company

31 December 2012	Note	2012 £m	2011 £m
Fixed assets			
Investments:			
Shares in subsidiary undertakings	5	11,929	10,902
Loans to subsidiary undertakings	5	1,164	1,200
		13,093	12,102
Current assets			
Debtors:			
Amounts owed by subsidiary undertakings		3,208	6,122
Deferred tax	6	47	364
Other debtors		3	11
Derivative assets	8	3	3
Cash at bank and in hand		193	152
		3,454	6,652
Less liabilities: amounts falling due within one year			
Commercial paper	7	(1,535)	(2,706)
Other borrowings	7	(450)	(200)
Derivative liabilities	8	(190)	(207)
Amounts owed to subsidiary undertakings		(1,705)	(1,049)
Tax payable		(103)	(198)
Sundry creditors		(19)	(19)
Accruals and deferred income		(46)	(46)
		(4,048)	(4,425)
Net current (liabilities) assets		(594)	2,227
Total assets less current liabilities		12,499	14,329
Less liabilities: amounts falling due after more than one year			
Subordinated liabilities	7	(2,577)	(2,652)
Debenture loans	7	(549)	(549)
Other borrowings	7	(299)	(250)
Amounts owed to subsidiary undertakings		(2,576)	(3,560)
		(6,001)	(7,011)
Total net assets (excluding pension)		6,498	7,318
Pension asset (net of related deferred tax)	9	38	39
Total net assets (including pension)		6,536	7,357
Capital and reserves			
Share capital	10	128	127
Share premium	10	1,889	1,873
Profit and loss account	11	4,519	5,357
Shareholders' funds	11	6,536	7,357

The financial statements of the parent company on pages 315 to 323 were approved by the Board of directors on 12 March 2013 and signed on its behalf.

Paul Manduca
Chairman

Tidjane Thiam
Group Chief Executive

Nic Nicandrou
Chief Financial Officer